

OVIEDO

DWELL OVIEDO RENTAL QUALIFYING STANDARDS & FEE SCHEDULE

Dwell at Oviedo LTD and The Klein Company conduct business in accordance with the Fair Housing Act. We provide equal housing and service for all people regardless of race, color, religion, sex, national origin, handicap or familial status, or any other protected class as defined by state and local jurisdiction.

Identification: All visitors must present a government issued photo identification in order to view the community and to sign the Lease Agreement.

<u>Rental Rates:</u> Rental rates change daily and are based upon the apartment selected, the move-in date and the length of the lease. Quoted rents will be honored for 48 hours.

Apartment Availability: Management cannot guarantee occupancy of any apartment. The actual date of possession is contingent upon completion of the selected apartment or the vacating of the previous resident.

Applications for apartment homes will be accepted on a first come-first serve basis and are subject to the availability of the specific apartment type requested.

An apartment becomes available to lease when Management posts the notice in the software program, which will happen when one of the following occur:

- Delivery from construction;
- A written notice to vacate is received from all lease holders;
- Keys to an apartment are received;
- A vacancy has been validated.

Under certain circumstances, we will permit current residents who are not in default on their lease to withdraw or change their notice of moving. Other circumstances not necessarily under management's control may also delay the date of availability of an apartment. In addition, an apartment may not be considered available because it is about to be placed under contract as an application has been made and a deposit has been placed to hold the apartment. If the applicant's credit is not approved or if the applicant fails to sign a Lease by the specified date, then the apartment would again become available. Whether a particular unit or type of apartment is available can vary significantly within several hours or a day.





<u>Qualification Guidelines:</u> Each person over the age of 18 must fill out an application and is considered to be an applicant. Each applicant must complete the application in its entirety and all information provided must be true, accurate and complete, as well as verifiable. Income plus verified credit history and identity confirmation will be entered into a credit scoring system, which determines both rental eligibility and security deposit level. Criminal history will be verified and must meet the standards outlined below in order to be eligible to rent. Each applicant's criminal status will be individually evaluated; leaseholders' income and credit will be combined. Any person residing in the apartment must be listed on the application including persons under the age of 18. Prior Landlord references may also be checked.

Following the completion of their apartment rental application and prior to move-in, each applicant must complete a PetScreening application. See additional information below – **Pet Screening.**

<u>Credit Worthiness</u>: A credit report will be secured for all leaseholders to verify account credit ratings. The results will be entered into the credit scoring model, which determines applicant eligibility to rent and security deposit level. Unfavorable accounts which will negatively influence this score include, but are not limited to: collection, charge off, repossession and current delinquency.

Identity Verification: We use Resident Verify to perform the screening of our applicants. Resident Verify utilizes Precise ID and Biometric ID scanning to confirm your identity. After submitting your application, you will receive an email with instructions about this process, which includes a single-use authentication code sent to your cell phone. This process is time-sensitive and will need to be completed within 10 minutes of starting the process. If additional verification is required, you may also receive a text message requesting further verification through Plaid.

This verification process must be completed before the application can be approved. If this process has not been started within 48 hours of application submission, the application will be automatically denied.

Income Verification: Proof of verifiable recurring sources of income equal to 3 times the monthly market rent (plus all other rental charges such as pet, garage, storage rent, etc.) is required. Verifiable sources of income include, but are not limited to, recurring payroll deposits, distributions from investments, social security, etc. Additional sources of income may be considered. Management may request additional documents.

Gross annual income for all applicants is combined. Documents required to verify income can include the most recent 4 consecutive pay stubs, prior year 1099* or current W2* (*only accepted during first 2 months of calendar year), financial statements documenting distributions, etc.

<u>Criminal History:</u> A criminal background check will be conducted for each rental applicant. The criminal search will be run for all addresses at which the applicant(s) has resided over the previous 24 months.

We perform criminal background checks for each applicant in accordance with applicable federal and state laws. Your signature below authorizes us to check for certain convictions. An unsatisfactory





criminal background check revealing a conviction of certain felonies and certain misdemeanors may result in denial of your application. However, not all crimes disqualify you from living at the community. Crimes which may result in a denial of residency are those which pose a serious threat to the health, safety and welfare of persons living and working in our community, taking into account not only the type of crime but also the date of the crime and the circumstances under which it occurred.

The fact that we perform criminal background checks does not mean that our residents and occupants have no prior or current criminal histories, and we cannot and do not guarantee that this community and its residents are free from crime. Verification of the accuracy of information supplied to or made available to us by applicants and credit/criminal reporting services is limited.

The application will be denied for the following felony and/or misdemeanor convictions:

Any terrorist related conviction/Federal Watch List per Office of Foreign Assets Control (date unrestricted);

Any illegal drug/controlled substance manufacturing or distribution conviction (date unrestricted); possession or use of drugs;

| Animal Offenses | Felony and Other | Within the last 7 years |
|-----------------------|-------------------|-------------------------|
| Drug Offenses | Felony and Other | Within the last 7 years |
| Drug Offenses | Misdemeanors | Within the last 3 years |
| Fraud | Felony and Other | Within the last 7 years |
| Fraud | Misdemeanors | Within the last 3 years |
| Property | Felony and Other | Within the last 7 years |
| Property | Misdemeanors | Within the last 3 years |
| Sex | Felony and Others | Within the last 7 years |
| Sex | Misdemeanors | Within the last 3 years |
| Sex Offender Registry | Felony and Others | Within the last 7 years |
| Sex Offender Registry | Misdemeanors | Within the last 3 years |
| Theft by Check | Felony and Others | Within the last 7 years |
| Theft by Check | Misdemeanors | Within the last 3 years |
| Violence | Felony and Others | Within the last 7 years |
| Violence | Misdemeanors | Within the last 3 years |
| Weapons | Felony and Others | Within the last 7 years |
| Weapons | Misdemeanors | Within the last 3 years |

Active status on probation or parole resulting from any of the above felony convictions.

Community Fees:

• Holding Fee: \$250 (applied towards first month's rent) is required to reserve or hold your apartment off the market. If approved, the Holding Fee is applied towards the first month's rent. If we are unable to approve the application, the Holding Fee will be refunded in full to applicant(s). If application is cancelled by applicant(s) for any reason, after 72 hours the





Holding Fee will not be refunded and will be retained as liquidated damages for withdrawing the apartment from the market.

- One-time Non-Refundable Fees:
 - Individual Application Fee: \$65 per application;
 - Corporate Application Fee: \$125 per corporation / \$25 per occupant.
 - Administrative Fee: \$150.
- Optional One-time Non-Refundable Fees:
 - Pet Fee: \$300 per pet;
 - Pet DNA Fee: collection kit fee, \$50 non-refundable fee per dog;
- Optional Annual Non-Refundable Fees:
 - Pet Screening Fee (3rd party provider): \$25.
- Optional Monthly Recurring Charges:
 - Reserved Garage Rent: \$150 per month / per garage;
 - Storage Unit Rent: \$35 \$50 per month / per unit
 - Pet Rent: \$25 per month / per pet;
- Florida Sales Tax (leases less than 6 months): 12.5%.
- Late Rent Charge: \$150 per occurrence.
- Returned Check (NSF) Charge: \$50 per occurrence.
- Utilities Paid by Resident: Metered Water/Sewer, Trash and Exterminating. Plus Electric, Cable, Internet and Phone. Pricing subject to change without notice.

<u>Pet Screening</u>: PetScreening.com is utilized to screen household pets, validate reasonable accommodation requests for assistance animals and ensure that every resident understands our pet policies. Prior to move-in, the screening and validation process, via PetScreening.com, is required for every applicant. A link will be sent to you upon completion of your apartment rental application.

- For applicants with pets, upon completion of the PetScreening.com profile, a Fido Score is generated for each pet. The Fido Score determines if the pet is accepted and approved to live in our community.
- There is an annual fee of \$25 per pet. This fee is paid directly to PetScreening.com during the application process.

Pet Policy:

- Maximum of 2 (two) pets per apartment;
- PetScreening compliance and FIDO score required prior to move in;
- 80lbs combined is the maximum weight limit allowable per apartment;
- Weight limit on pets is determined by breed/weight at full maturity;
- Breed restrictions (including but not limited to): Chow, Pit Bull, Staffordshire Terrier, American Bulldog, Mastiff, Doberman, Cane Corso, Rottweiler, German Shepherd, Akita, Husky, Dogo Argentino, Wolf Hybrid and "any mix thereof".

We reserve the right to deny any breed we deem necessary.





- Other animals allowed: Cats, birds (caged indoors) and fish;
- Pets must be approved prior to move in, please contact our office for all necessary documents to obtain approval.

Security Deposits:

- \$500 for fully approved applicants;
- Equal to one full month's rent for conditionally approved applicants.

Vehicles: No more than one car per lease holder is permitted.

<u>Renters Insurance and Utilities:</u> Mandatory Prior to move-in. Must meet all insurance requirements.

<u>Satellite Dish</u>: We allow the installation of one satellite dish per apartment in accordance with FCC and local access laws. Not all of our apartments are suitable for satellite reception, and we cannot guarantee that satisfactory transmission will be received. There are limitations on how and where a satellite dish can be installed. An additional security deposit of \$150.00 and a copy of renter's insurance with liability coverage in the amount of \$100,000 is required. Approval is required prior to installation.

<u>100% Smoke Free:</u> Dwell Oviedo is a 100% Smoke Free Community. This includes apartments, hallways, amenities, parking areas and all other areas within the limits of the community.

APPLICANT(S) certifies and represents that all information on this application is correct; is not breaking a lease, has paid rent/mortgage payments in a timely fashion; has received no notices of Lease Termination or Eviction; has not filed for bankruptcy within the past five (5) years, and is presently financially solvent; and, that no adverse credit information is on record.

APPLICANT(S) authorizes LESSOR to verify the accuracy of all statements in this application, and also authorizes all employers, previous landlords, and creditors to release all information concerning applicant or applicant's account(s) for the purpose of verifying this application and determining applicant's ability to afford the contractual obligations of the lease. This authorization shall continue during the term of the lease or any renewal of the lease. Applicant releases all persons delivering this information from any inadvertent error.

APPLICANT(S) understand that:

The actual date of possession is subject to delivery from construction, completion of the apartment desired or the vacating of the previous resident;

Lessor cannot guarantee occupancy date;

A Certificate of Renter's Insurance is required from Lessee at lease signing;





A government issued photo ID will be required prior to lease signing, after application has been approved;

Any false information will constitute grounds for rejection of the application.

APPLICANT(S) is submitting the sum of \$65.00 per applicant, which is non-refundable payment for a credit check and processing charge, receipt of which is acknowledged by LESSOR. In the event this application is disapproved, this sum will be retained by LESSOR to cover the cost of processing the application. This application must be signed before it can be processed by LESSOR.

APPLICANT(S) IS DEPOSITING \$250.00 with LESSOR as a Holding Fee in connection with this Lease Application. **Intending to be legally bound**, Applicant and Lessor agree that the APPLICANT shall be entitled to a refund of the Holding Fee, if he/she/they notify LESSOR in writing within 72 hours of the signing of this APPLICATION of their intention to cancel this APPLICATION. Should APPLICANT notify LESSOR of cancellation after the expiration of the 72 hour period set forth above but prior to the time Lessor approves or disapproves of this Application, then LESSOR will retain the Holding Fee as liquidated damages, and not as a penalty, for withdrawing this unit from the rental market. If for any reason LESSOR decides to decline this APPLICATION, the Holding Fee will be refunded in full. If Lessor and Applicant(s) execute a Lease for this Unit, then the Holding Fee shall be applied by Lessor against the first month's installment of base rent due and payable under such Lease.

Application will not be considered until the Application has been fully executed, and all applicable Holding fees and Application fees have been paid. I have read and understand the entire resident screening policy of this community.



